



gathr.

is a **complete digital onboarding solution** with 7 powerful modules that will radically change the way we onboard potential customers.





This Document is a
Complete Overview
of the **Gathr Solution**

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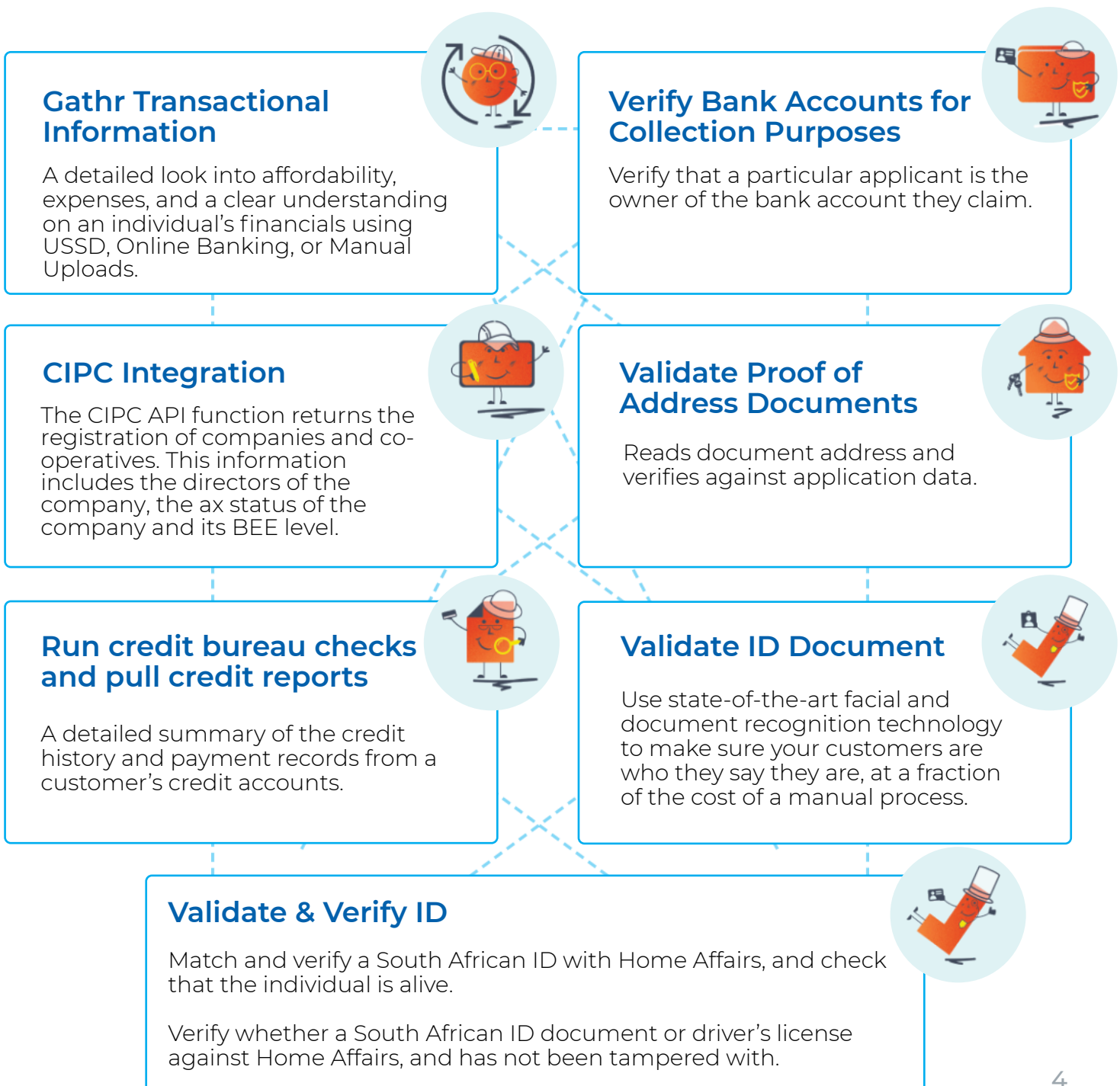
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Solution Description

Gathr is a **complete digital onboarding solution** with 7 powerful modules that will radically change the way we onboard potential customers.

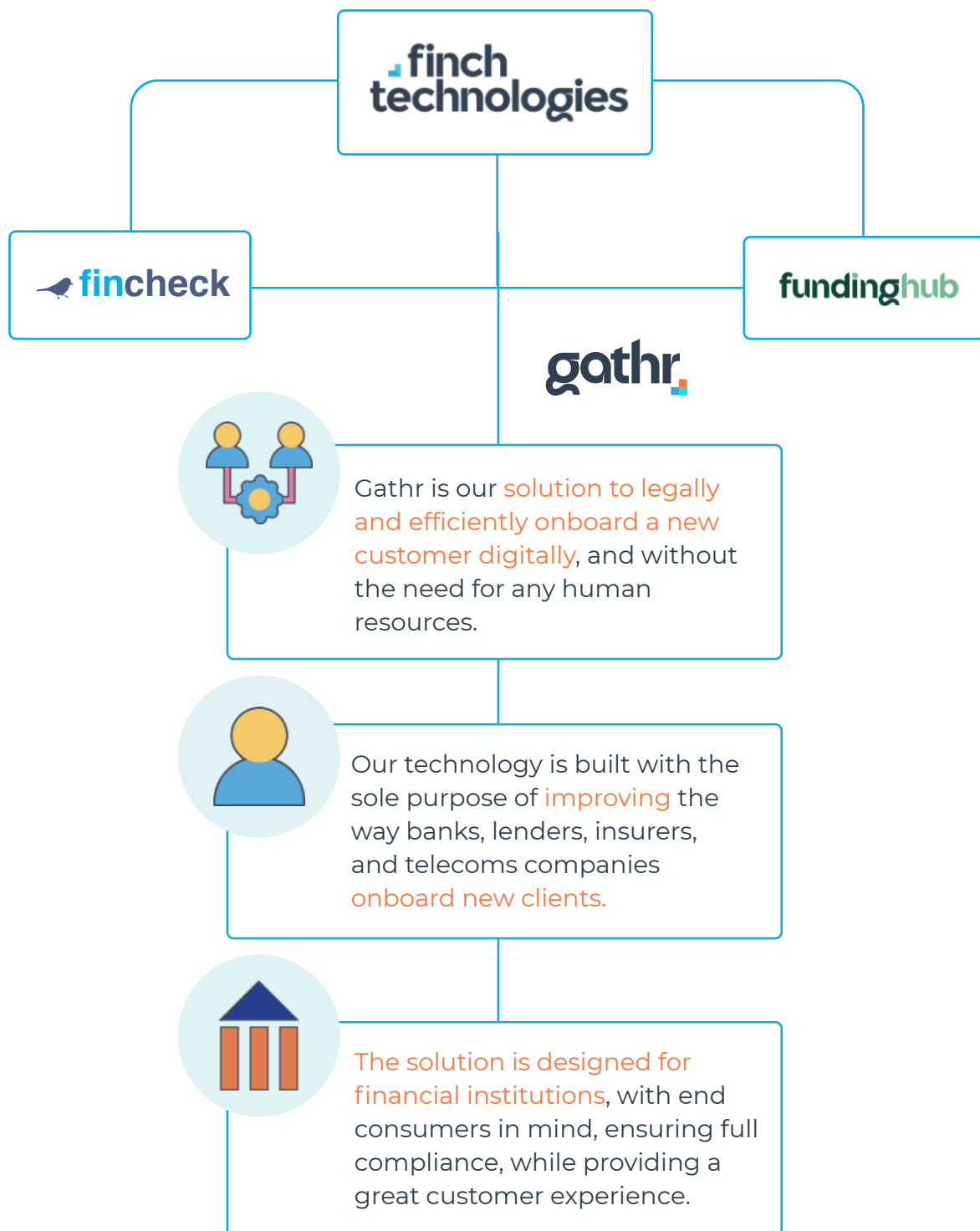
You are able to select which of the below modules are relevant to you. Each Module has a separate API and can serve as a stand-alone product or a bundle.





Built by Finch Technologies

The Finch Technologies mission is to power financial access in Africa. We aim to do this with scalable, flexible, and modular technology that enables every company to offer fintech products, ultimately creating a healthy and financially inclusive population.
















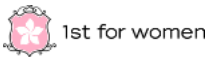










Who we work with

Finch Technologies partners with some 70+ of the biggest financial service providers and institutions. With them we are driving financial access and inclusivity.

Some of our integrations partners include:

Banks	Lenders	Insurers	Credit Bureaus
         	     	   	  
		<h3 data-bbox="858 1552 1046 1592">Telecoms</h3>  	<h3 data-bbox="1177 1406 1433 1447">Home Affairs</h3> 



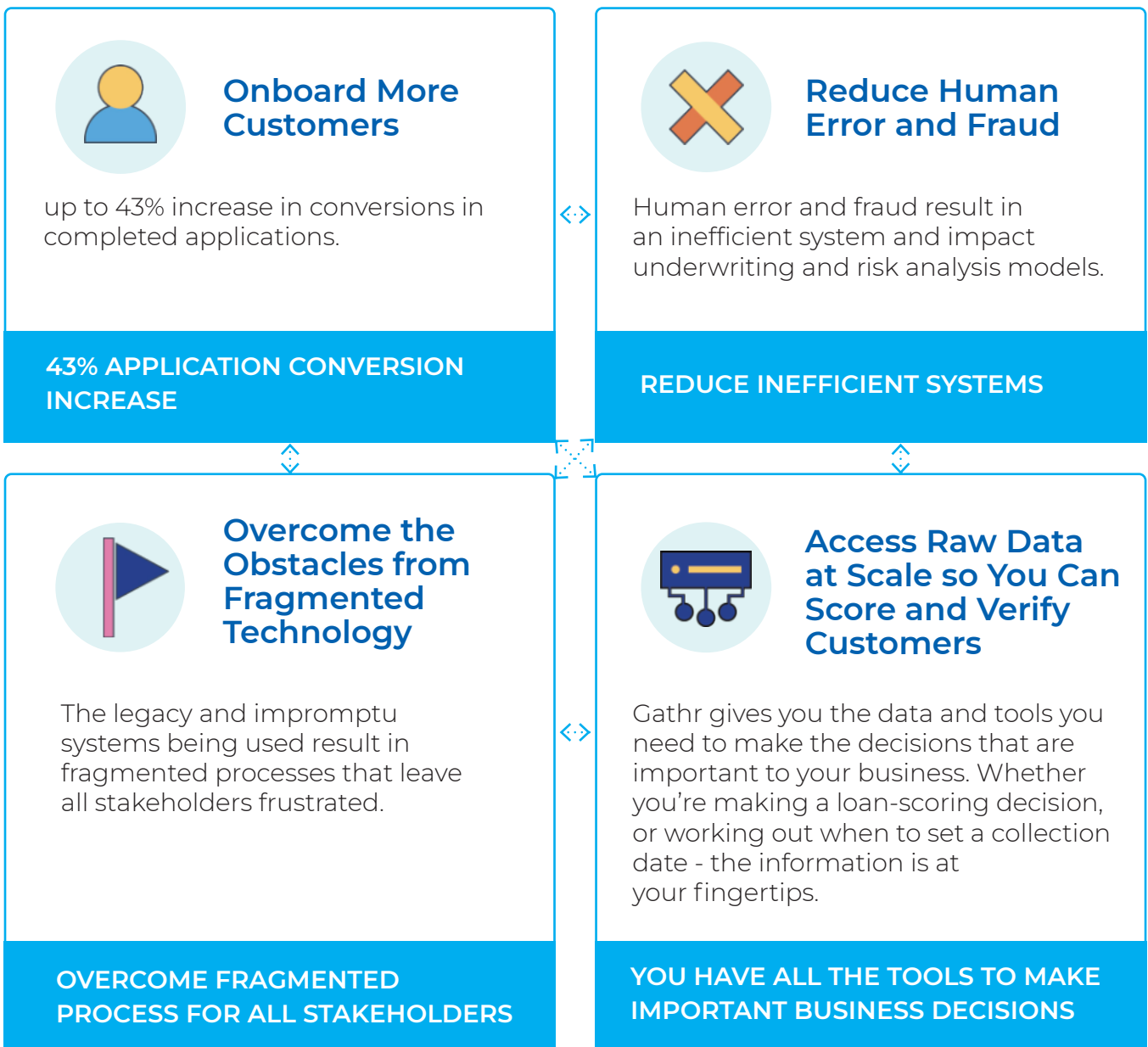
Main Benefits & Features

Benefits

Gathr is smart customer verification that scales.

It offers a suite of modules you can use to verify, analyse and score and efficiently onboard your customers. Ready out of the box, or build your own solution using our APIs.

Gathr will help you:





HOW CLIENTS USE GATHR:



1. Customer Verification

Score and Verify Potential customers

Coming from a marketplace background, we know all about customer onboarding and verification. Everything you would need to onboarding your customers is there.



2. KYC Meet your Compliance Requirements

Designed to check all of the FICA, RICA and KYC boxes, Gathr can help you make sure your customers are onboarding appropriately.



3. Data analysis

Improve Your Collection Rate

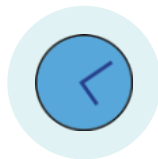
Using previous transaction data and smart account balance monitoring we allow you to easily choose the best date to run your collections on that account.



4. Lending Rails

A Full-Stack Solution

In combination with our other products in the Finch Tech stable, we have a full-stack solution that can setup you up to offer digitally-enabled loans - in a matter of hours.



5. Real-Time Financial products

Make Your Services Digital

Using a combination of modules, you can move away from manual human-operated application processes to a fully-automatic and custom onboarding.



6. Happy Customers

Improve Your Customer Journey

We designed with the customer in mind. All of our systems are geared towards a slick customer experience.



Case study stats at a glance



44% more customers complete their sales journey

44% increase in conversion rates. Resulting in lower acquisition costs for the lender, and less friction for the borrower. A lending marketplace used a combination of our credit score module and our transaction module to enhance their application journey. Using these two tools they were able to improve conversion rates by 44%. This was from better use of data and a better document collection process.



Delivering a financial product to an audience of 2 million through digitization

A digital lender was looking to offer a smaller loan product to a previously unserved client base. They needed a fast, efficient, and digital way to acquire transactional data to make lending decisions. Using Gathr's Transactions Module they were able to fully digitize the process, cutting costs and at the same time making the unit economics worth while.



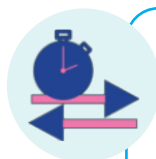
3 Weeks turnaround time from initiation to live product

A lender looking to launch in South Africa was able to rapidly enter the market. Using our affordability API, they were able to automate the risk underwriting process, which helped them to approve loans in minutes.



Missing data

An insurer was battling with failed debit orders. They were striking accounts that did not exist, of the wrong people, or had no money in them. Using Gathr's Bank Account Verification they were able to make sure the account belonged to the user, had sufficient transactions in it, learn the best strike date and know the exact details of that account.



7 minutes to a matter of seconds to switch banks

A bank was looking for a tool to understand the debit orders of potential customers. Using Gathr's Transaction Module and debt categorization, they were able to pick up each debit order on the client's bank account and migrate it to their new account with that bank. Cutting down a human process that took 7 minutes, to a matter of seconds.



Fraud prevention

One of South Africa's leading businesses was battling with the rate of document tampering, with 10% of bank statements being tampered. Fraud detection using our Bank Statement module was able to cut the rate of fraud down to under 1%.



How Gathr Works

Whether you need a solution that is plug-and-play, ready within minutes, or API's on which to build your own verification process, Gathr can help.

There are two options for implementing the Gathr solution:

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1.

All modules are available as separate API's, which can have a user experience built on top of them, or

2.

A white-label implementation where the pre-built Finch Technologies user experience is altered to match the client's branding requirements

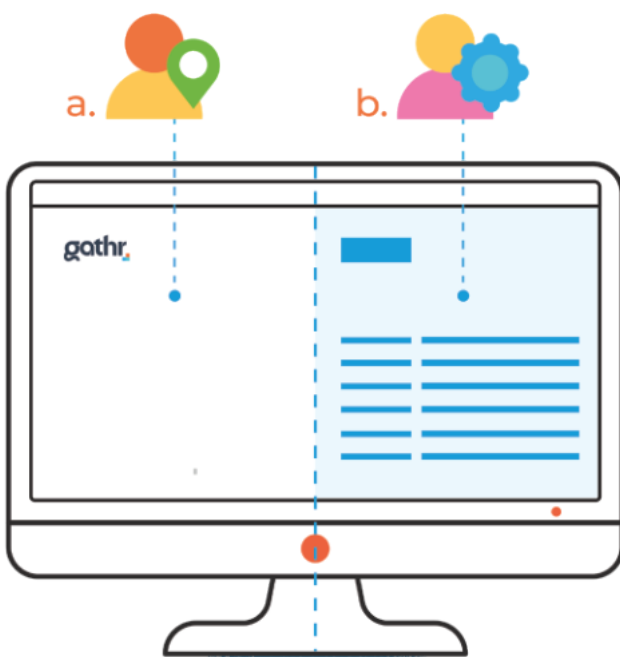
Finch Technologies has built a front-end user experience for:

a.

The user journey for each of the modules, in whatever combination is required.

b.

A backend management dashboard for the operator which shows partial applications, fraud-marked applications, analytics and reporting, and more.

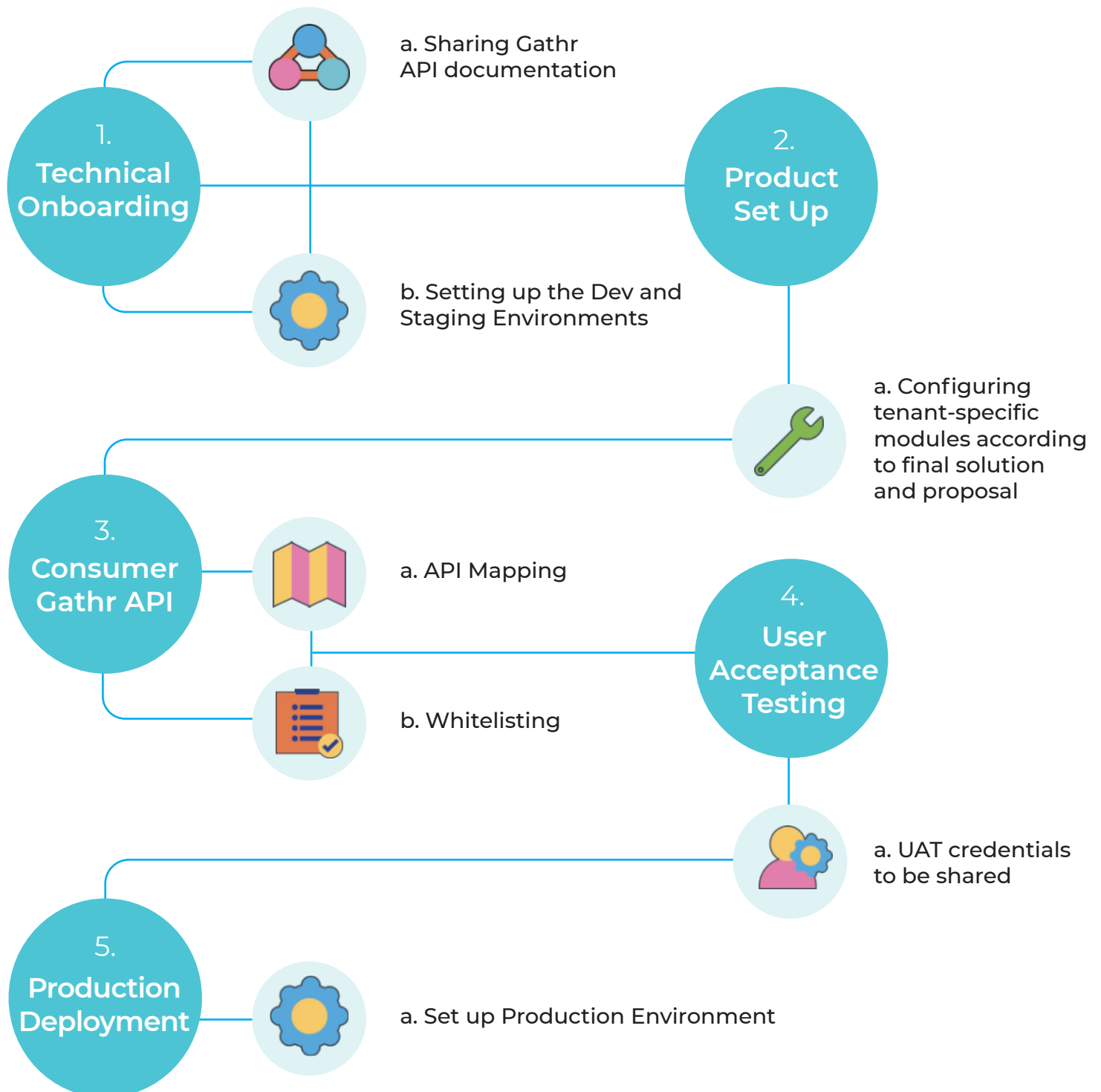




API driven modules

Gathr is modular. Use any or all of the different modules and verifications.

Integrating with our tech:





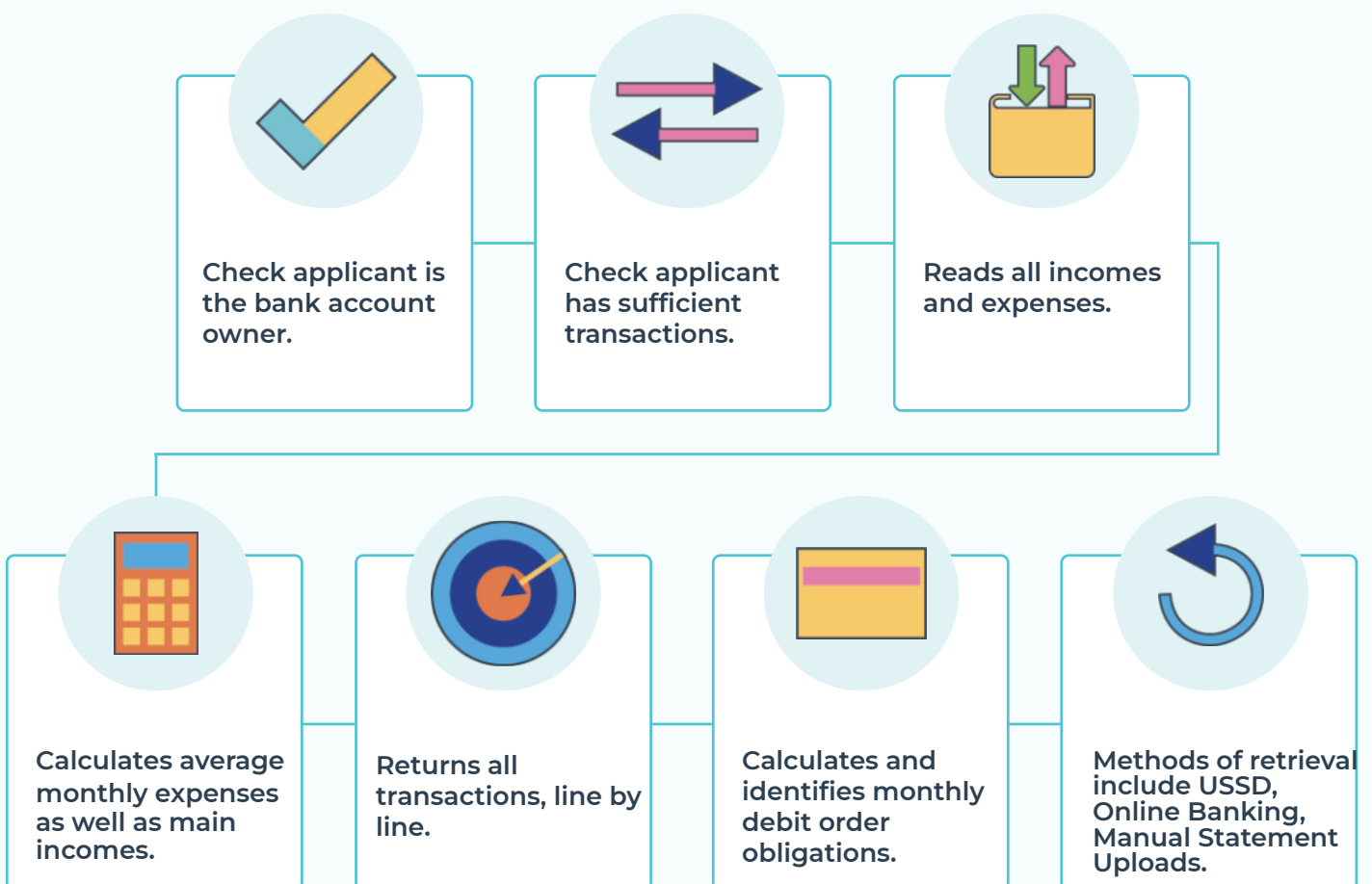
Module 1: Affordability and account ownership.

Transactional information

One API to get bank statement data.

Automatically extract, verify and understand your potential customers' affordability. Get data direct from bank accounts or through bank statements. Retrieval methods include USSD, Online Banking, Manual Uploads.

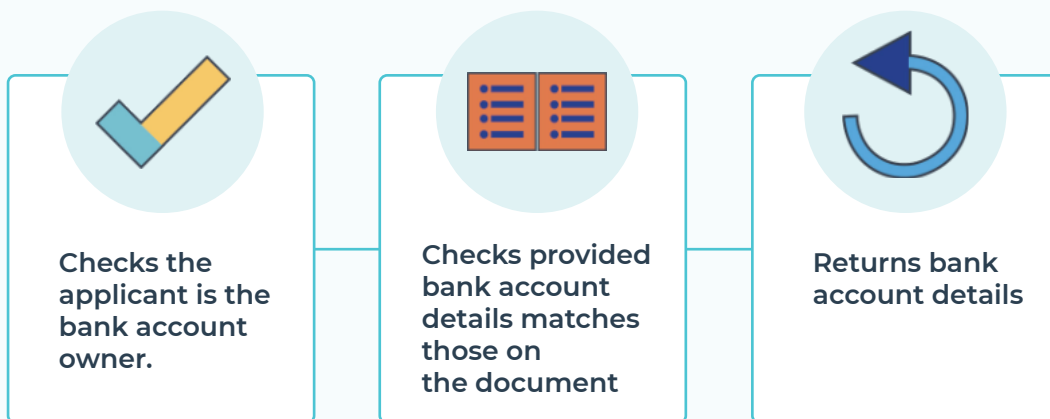
This is a solution if you are wanting a detailed look into affordability, expenses and a clear understanding of an individual's financials.





Module 2: Verify bank account for collections

This is the solution for you if you are wanting to **verify** that a particular applicant is the owner of the bank account they claim.





Module 3: Validate ID

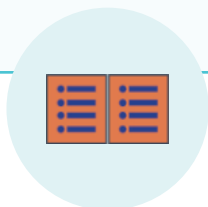
Verify SA Citizens in seconds, automatically.

Use state-of-the-art facial and document recognition technology to make sure your customers are who they say they are, at a fraction of the cost of a manual process.

Solution for you if you are wanting to verify a South African ID document or driver's license against Home Affairs, the individual is alive.



Checks the document is valid, using machine learning and a library of known valid documents



Checks the document details against those of the applicant, verifying they are the owner.



Verifies the applicant is not deceased with Home Affairs

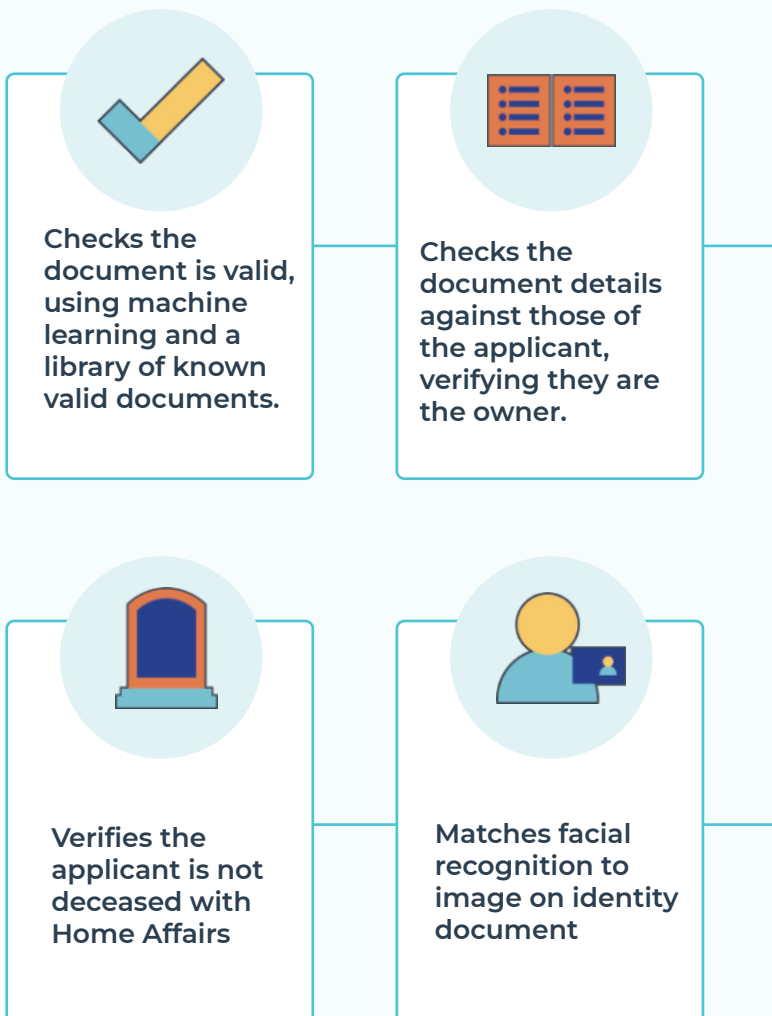


Module 4: Validate ID document

Verify SA Citizens in seconds, automatically.

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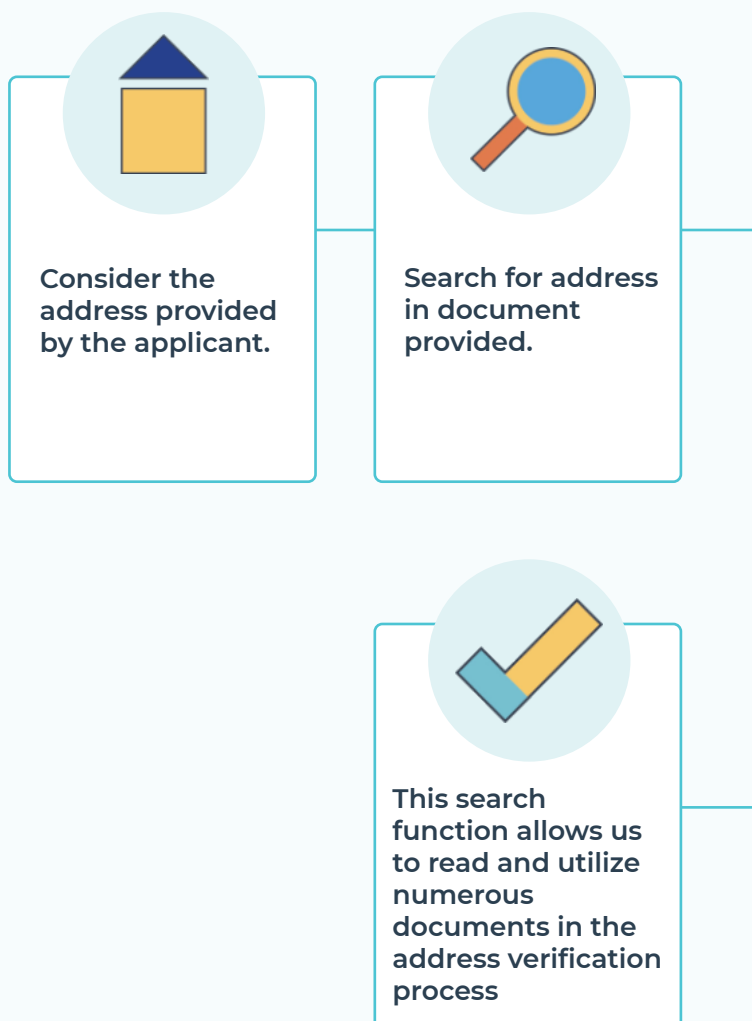
Solution for you if you are wanting to verify a South African ID document or driver's license and it is valid or has not been tampered with.





Module 5: Validate proof of address

Reads document address and verifies against application data. **Designed to assist with FICA, RICA and KYC requirements**, Gathr can help you make sure your customers are onboarding appropriately.





Module 6: Credit Bureau Check

Leverage our long-term partnerships with leading credit bureaus and get credit checks & reports at a fraction of the cost.

Run credit bureau checks and pull credit reports. A detailed summary of the credit history and payment records from a customer's credit accounts.





Module 7: Verify & Confirm Businesses via CIPC Integration

With our CIPC integration, you can get the full disclosure of information on its business register.

The CIPC API function returns the registration of companies and co-operatives. This information includes the directors of the company, the ax status of the company and its BEE level.



Use this information when onboarding a business client to build a unique user flow to get the required FICA/AML documents for the directors and ultimate beneficiaries.





Client Case Studies

Real examples of clients using Gathr and integrating with our full End-2-End white-labeled products and marketplaces.



Client example 1:

A detailed look into affordability, expenses, and a clear understanding on an individual's financials.



Client example 2:

A bank client operates off a bricks-and-mortar model, where the bank needs all new loan applications to go through a branch. Including hard copies of bank statements. The bank attendee then needs to manually calculate affordability, leading to 30min of wasted time. Gathr automates this process allowing the bank attendee to send an SMS or email to the customer over the table. The customer opens the link and uploads documents. Gathr collects and organises all the data, and then sends it to the attendee as a summary. This allows the attendees to offer respective solutions within 5 minutes.



Client example 3:

A client uses Gathr ID verification in order to ensure that the person doing the application is a real person, the ID matches the name and the person is registered at home affairs. Gathr is able to perform this for the customer in 3 seconds.



Client example 4:

A client uses Gathr in their onboarding process to ensure that a specific person is the owner of a specific bank account. This is used in the hiring process in order to mitigate fraud and ensure that the correct person is being paid into the correct account.



Getting started with Gathr

The process at a glance:





Technical Details

Gathr API Document:

<https://docs.finch-technologies.com/>

Tech Stack

LEMP stack (Linux Nginx MySQL PHP)

Serverless Cloud Functions

AWS

Dockerized



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